

DBL MANGALWEDHA SOLAPUR HIGHWAYS PRIVATE LIMITED

Aug 09, 2022

To
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Certificate under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2022

Ref No. Scrip Code 973800; Scrip ID 632DBLMS35 and ISIN INE000007018

Scrip Code: 973802; Scrip ID 632DBLM35 and ISIN INE000007026

Dear Sirs,

With reference to the captioned subject, we hereby state that the proceeds received from the issuance of the Non- Convertible Debentures have been utilized for the purpose stated in the offer document and there is no material deviations in the use of proceeds of issue of non-convertible debt securities.

Further a Certificate received from the Chartered Accountant, in this behalf, is attached herewith for your ready reference.

This is for your information and records.

Thanking you
Yours faithfully,

For DBL Mangalwedha Solapur Highways Private Limited

Bhumika Chugh
Company Secretary



To whomever it may concern

Dear Sirs,

We, Manish Ramphal & Associates, Practicing Chartered Accountant, having regd. office at C-197, Pandav Nagar, New Delhi-110092 are providing the end use certificate of Rs. 3,248,999,910 (Rupees Three Hundred Twenty Four Crore Eighty Nine Lakh Ninety Nine Thousand Nine Hundred and Ten Only).

We note that **DBL MANGALWEDHA SOLAPUR HIGHWAYS PRIVATE LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at Plot No. 5, inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road Bhopal 462016 and a corporate office at Unit No. 1901, 19th Floor, Tower B World Trade Tower Plot No. C-1 Sector 16, Noida 201301 (hereinafter referred to as the "Company"), has availed financial assistance comprising of (i) NCD for an aggregate principal amount not exceeding Rs. 300 crores (Rupees Three hundred crores) (the "Facility A") and (ii) NCD's for an aggregate principal amount not exceeding Rs. 24.90 crores (Rupees Twenty-Four Crore Ninety Lakh Only) ("Facility B") shall hereinafter collectively be referred to as "Facilities") from Axis Trustee Services Limited (the "Lender")

We hereby affirm and state as under:

The proceeds of the NCDs subscribed by Debenture holders have been utilized for the payment of principal outstanding of the previous lenders. The following are the details of use of proceeds:

S. N.	Facility	Amount disbursed (INR)	End Use as per the declared purpose
1	Facility A	2,80,15,78,870	Repayment of outstanding principal of existing lenders
		1,69,35,429	Vendor Payments
		18,14,85,701	Cash balance to be utilized for balance Project Cost as per provision of Debenture Trust Deed.
2	Facility B	24,90,00,000	For the creation of DSRA for the benefit of Debenture holders

We have reviewed the documents and have undertaken all the verifications and enquiries which were needed to be undertaken and performed by us to give this certificate.

Yours faithfully,

For Manish Ramphal & Associates
Chartered Accountants
Firm Reg. No.: 028822N

**Manish
Sharma**

Digitally signed by Manish Sharma
DN: c=IN, ou=Personal, postalCode=110092,
st=Delhi,
2.5.4.20=9d90c9abab4ba207927ae06e9539b6
5601b264e4c2c6696e42719009f6e4e7,
pseudoym=737ED14974522A1DF494206030E
49C7d596C0313,
serialNumber=6448BD8058F96186A8FC8B345B
9A70ACB13EDF28D000798F6E68EBEDA51180
&, cn=Manish Sharma
Date: 2022.08.08 23:13:11 +05'30'

(Manish Sharma)

Proprietor

Mem. No.: 524207

UDIN: 22524207AOPDUC1679